

TRANSPORT FOR LONDON

BOARD

SUBJECT: REPORT FROM THE MEETING OF THE FINANCE AND POLICY COMMITTEE – 9 OCTOBER 2009

DATE: 21 OCTOBER 2009

1 PURPOSE AND DECISION REQUIRED

- 1.1 To report to the Board on the meeting of the Finance and Policy Committee held on 9 October 2009.

2 BACKGROUND

- 2.1 The main matters considered by the Committee were:

- (a) Operational and Financial Report and TfL Investment Programme Report – First Quarter 2009/10; and
- (b) a report on Project Monitoring – Project Approvals.

3 ISSUES DISCUSSED

Operational and Financial Report and TfL Investment Programme Report – First Quarter 2009/10

- 3.1 The Committee received a report on Operational and Financial performance in the first quarter of 2009/10 and the quarterly report on the progress of the Investment Programme. These reports are being considered under a separate agenda item at this Board meeting.

Project Monitoring – Project Approvals

- 3.2 The Committee reviewed the approvals by the Commissioner and Managing Director, Finance in accordance with delegated authority under TfL Standing Orders. Since the previous meeting, the Commissioner had approved one project (Tottenham Hale Gyratory). The Managing Director, Finance had approved nine projects (Cycle Superhighways – Two Pilot Routes; Infrastructure Development Programme; Woolwich Town Centre; New Bus for London (design and development); Transport Coordination Centre; Signal Modernisation Programme (09/10); 3G Bus Corridor Improvement Programme (09/10); Olympic Walking and Cycling Enhancements Programme; and Bank Northern Line Congestion Relief and Step Free Access).
- 3.3 The next regular meeting of the Finance and Policy Committee is scheduled for 24 November 2009 at 9.30am.

4 RECOMMENDATION

4.1 The Board is asked to NOTE the report.

5 CONTACT

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